



ASIA FILE CORPORATION BHD. (313192-P)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR SIX MONTH PERIOD ENDED 30 SEPTEMBER 2005

	Six month ended 30-Sept-05 RM'000	Six month ended 30-Sept-04 RM'000
Profit before tax	20,974	18,926
Adjustment for:		
Non-cash items	3,298	2,984
Non-operating items	(2,627)	(1,776)
Operating profit before changes in working capital	<u>21,645</u>	<u>20,134</u>
Changes in working capital		
Net Change in current assets	(5,464)	(23,420)
Net Change in current liabilities	<u>3,075</u>	<u>14,470</u>
Net cash flows from operating activities	<u>19,256</u>	<u>11,184</u>
Investing activities		
Equity investments	-	-
Other investments	<u>(3,724)</u>	<u>(13,131)</u>
Financing activities		
Dividend paid	(5,030)	(4,999)
Purchase of own shares	(1)	(1)
Proceed from issue of shares	90	854
Bank borrowings, net	<u>(3,402)</u>	<u>135</u>
	<u>(8,343)</u>	<u>(4,011)</u>
Net Change in Cash & Cash Equivalents	7,189	(5,958)
Cash & Cash Equivalents at beginning of year	25,394	60,759
Effects of exchange rates on Cash & Cash Equivalents	(538)	(530)
Cash & Cash Equivalent at end of year	<u>32,045</u>	<u>54,271</u>

Note

Cash and cash equivalents

Cash and cash equivalents included in the condensed consolidated cash flow statements comprise the following condensed consolidated balance sheets amounts:

Cash and bank balances	32,234	54,333
Bank overdrafts	<u>(189)</u>	<u>(62)</u>
	<u>32,045</u>	<u>54,271</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31st March 2005.